

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	47,255	95,787				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Closing balance incorrectly stated last year by previous clerk. Difference of £30
2 Precept or Rates and Levies	96,955	100,000	3,045	3.14%	NO		
3 Total Other Receipts	33,621	22,166	-11,455	34.07%	YES		Difference in reclaimed VAT compared to last year of £12246
4 Staff Costs	19,912	25,173	5,261	26.42%	YES		Pay award granted to clerk - £1300; New clerk on higher rate - £1625; handover period of 1 month - £1570; Previous clerk paid for untaken leave - £750
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	62,161	88,789	26,628	42.84%	YES		Contractors fees increase by £1300; grass cutting increased by £10,000 including new equipment; £10,000 investment made in community project; additional £2340 on snow clearance and gritting; and £12950 was made in grants and donations to local organisations; this was offset by a £9000 reduction in community development spend.
7 Balances Carried Forward	95,757	103,991			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	95,757	103,991				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,416,461	1,395,883	-20,578	1.45%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable