

Explanation of variances – pro forma

Name of smaller authority: **Caistor Town Council**

County area (local councils and **Lincolnshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	95,787	103,991				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	100,000	109,886	9,886	9.89%	NO		
3 Total Other Receipts	22,166	37,656	15,490	69.88%	YES		In 2023/24 we received a £6000 grant from WLDC; CIL income of £4456; and £4295 more income from the cemetery than in 2022/23; market rents were up by £878.
4 Staff Costs	25,173	55,232	30,059	119.41%	YES		In June 2023 we employed an Estates Operative £14855; in Sept 23 we recruited a cemetery clerk £3114; the Town Clerk has been paid overtime of £3631; the town council started contributing to staff pensions £4962; the new town clerk is on a higher rate of pay from the clerk who left in Jan 2023
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	88,789	86,362	-2,427	2.73%	NO		
7 Balances Carried Forward	103,991	109,939				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,395,883	1,393,279	-2,604	0.19%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)