



# Budget Forecast 2024/25

INCOME

Details	2023/24 EOY forecast	2024/25 Budget
Precept	109886	124444
Cemetery	4000	4000
Allotments	420	420
Market Rents	2500	3000
Caistor Sports & Social Club	2412	2464
WLDC Street Cleaning	2371	2490
Grass Cutting	1733	1700
Grants	6000	0
VAT Reclaimable	3600	0
Town Hall	520	520
Magazine Advertising	0	0
CIL Income	4456	0
CDCT loan repayments	0	0
Miscellaneous Income	5000	2000
	<b>142898</b>	<b>141038</b>

EXPENDITURE

Salaries	35000	35000
PAYE & NI	12000	16000
Pension payments	5000	5500
Staff Travel & Benefits	100	100
Contractors	3888	0
Other Staff Expenses	100	100
General Office	1000	1000
Hall Hire	500	500
Insurance	3526	3600
Audit	820	820
Subscriptions	535	685
Training	390	500
Election	190	0
Mayor Allowance	350	350
Professional fees	500	500
Legal Fees	2500	500
Amenity and PROW grass	7400	4500
King Coronation	2000	0
Parks grass	3000	3200
Sportsground	8300	8300
Cemetery/Church	5500	6800
Allotments	2000	250
Market	250	250
Cemetery records management	2450	280
Church trees	800	1500
Community Events	1000	1000
Telephone & Broadband	930	800
Electricity-Market Place LN7 6TU	400	200
Electricity-South Street Park	550	600
Electricity-Market Place LN7 6TL	0	0
Electricity-Sports Ground	500	500
Water-Sports Ground	300	300
Water-Cemetery	100	100
Water-Allotments	200	150
Parks and Sports ground equip M	2800	11000
Caistor Sports & Social Club	6600	3000
Town Hall	12500	2500
Civic	0	3000
Estates Equipment	2000	4500
Grants & Donations	16000	7000
Market Place	1000	4000
Gritting & Snow Clearance	0	450
CCTV	0	1500
Project: Town Hall car park	500	0
Office repair	2507	0
Old fire station	2400	0
Contingency	0	0
Office laptop	500	0
Grant to Caistor in Bloom		10000
Public works loan		0
Christmas Lights		2000
Bins and Benches		3000
	<b>148886</b>	<b>145835</b>

**Projected final bank balance as at 31/03/24** **97397**

2023/24 Reserve	Movement in Funds	2024/25 Reserve
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**General Reserves (circa 4 months)** **50000** **16778.33** **50000**

Election	3850	0	3850
Parks Equipment	3000	4000	7000
South Street Park Millenium	500	0	500
Market Place Trading	500	0	500
Market Place Layout	1000	-1000	0
Sports Field Fencing	1500	0	1500
Sports ground toilet refurbishment	2000	0	2000
Sports and Social Club	5500	0	5500
Other Buildings	1500	0	1500
Town Hall	0	5000	5000
Fire Station	0	0	0
Tree maintenance at sports field	2000	0	2000
Tree maintenance in parks	1500	0	1500
Play area improvements	4000	0	4000
Parking	1500	-1500	0
Cornhill re-surfacing	1500	-1500	0
Water at South Street park	2250	0	2250
Water at Market Place	2250	-2250	0
Cemetery	0	1000	1000
New Cemetery	6000	-6000	0
Church Ground Trees	720	780	1500
Handyman Equipment	2000	0	2000
Subcontracting for grass, litter, bins etc	13750	-13750	0
Incase of loan default (build to £30000 over 3 years)	0	0	0
Christmas lights (steel wires)	0	1000	1000
<b>Total Reserves</b>	<b>106820</b>	<b>2558.33</b>	<b>92600</b>

<b>2024/25 Forecast Income</b>	<b>141038</b>
<b>2024/25 Forecast Expenditure</b>	<b>145835</b>
<b>End of previous year suprless/deficit</b>	<b>4797.0</b>

2023/24 Precept 109886  
**2024/25 Precept** **124444** **13.25% Increase**