

## Explanation of variances – pro forma

Name of smaller authority: **Caistor Town Council**

County area (local councils and **Lincolnshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	109,939	133,446				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	124,444	132,558	8,114	6.52%	NO		
3 Total Other Receipts	37,864	31,535	-6,329	16.72%	YES		Grants received in 24/25 of £10000, £0 grants in 25/26
4 Staff Costs	60,838	70,974	10,136	16.66%	YES		NI increase £1700; replacement Estates person recruited on higher hourly rate £4500; New Estates employee contracted into staff pension £1000; Annual pay increases £3000
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	77,963	112,290	34,327	44.03%	YES		Cost of 2 play parks resurfaced in 25.26 totalling £26084; fencing replaced at the cricket ground - £3225; Health and Safety program (support and learning, FRA, Asbestos surveys, structural survey of old fire station) - £7555
7 Balances Carried Forward	133,446	114,275				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	133,446	114,275				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,385,468	1,390,788	5,320	0.38%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**